

BRD – Groupe Société Générale S.A.

Quarterly individual statement of financial position and quarterly income statement

BRD – Groupe Société Générale S.A.
QUARTERLY INDIVIDUAL FINANCIAL POSITION
(Amounts in thousands RON)

	September 30, 2011 (Unaudited)	December 31, 2011	March 31, 2012 (Unaudited)	June 30, 2012	September 30, 2012 (Unaudited)
ASSETS					
Cash in hand	538,331	662,171	544,638	592,502	623,663
Due from Central Bank	6,362,949	8,741,778	7,121,498	7,855,188	7,238,997
Due from banks	730,027	995,384	533,484	384,959	435,908
Derivatives and other financial instruments held for trading	379,613	316,478	424,650	401,103	345,937
Loans, gross	33,546,628	33,953,459	34,256,645	35,237,181	36,253,099
Impairment reserve for loans	(2,135,491)	(2,398,125)	(2,769,366)	(3,053,199)	(3,432,645)
Loans and advances to customers	31,411,137	31,555,334	31,487,279	32,183,982	32,820,454
Financial assets available for sale	5,459,726	4,876,826	4,860,599	4,661,526	4,458,769
Investments in subsidiaries and associates	153,650	153,452	157,577	157,577	157,577
Property, plant and equipment	1,133,686	1,150,743	1,137,011	1,115,923	1,091,912
Goodwill	50,151	50,130	50,130	50,130	50,130
Intangible assets	85,126	84,891	82,027	78,646	74,917
Other assets	280,510	163,810	229,433	308,783	308,802
Total assets	46,584,906	48,750,998	46,628,326	47,790,319	47,607,066
LIABILITIES AND SHAREHOLDERS' EQUITY					
Interbank deposits	1,102,183	4,263,579	1,032,913	2,554,332	3,560,873
Customers deposits	30,054,724	30,308,935	31,593,632	32,966,703	31,662,910
Borrowed funds and debt issued	8,030,644	6,793,165	6,454,102	4,902,178	4,998,429
Subordinated debt	875,264	874,161	879,800	898,995	909,497
Derivative financial instruments	196,747	170,812	149,112	164,050	183,501
Current tax liability	27,963	16,867	-	-	-
Deferred tax liability	192,158	145,812	165,577	152,435	153,816
Other liabilities	252,803	287,430	308,831	303,902	295,385
Total liabilities	40,732,486	42,860,761	40,583,968	41,942,595	41,764,411
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	(28,932)	(15,429)	52,494	15,149	36,666
Retained earnings	3,365,730	3,390,044	3,476,242	3,316,953	3,290,367
Total shareholders' equity	5,852,420	5,890,237	6,044,358	5,847,724	5,842,655
Total liabilities and shareholders' equity	46,584,906	48,750,998	46,628,326	47,790,319	47,607,066
Tier 1 ^(*)	11.86%	12.80%	14.55%	14.43%	13.61%
CAR ^(*)	14.18%	15.20%	14.55%	14.43%	13.61%
NPL ratio	15.23%	16.72%	18.39%	18.22%	20.14%
NPL coverage ratio	41.90%	42.24%	43.95%	47.56%	47.02%

(*) Tier 1 and CAR - as per National Bank of Romania requirement

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QUARTERLY INCOME STATEMENT
(Amounts in thousands RON)

	9M ended September 30, 2011 (Unaudited)	Year ended December 31, 2011	3M ended March 31, 2012 (Unaudited)	6M ended June 30, 2012	9M ended September 30, 2012 (Unaudited)
Interest income	2,444,929	3,303,590	852,148	1,576,682	2,330,982
Interest expense	(900,316)	(1,229,480)	(329,431)	(643,737)	(932,497)
Net interest income	1,544,613	2,074,110	522,717	932,945	1,398,485
Fees and commissions, net	571,067	763,163	185,031	376,487	572,080
Foreign exchange gain/(loss)	261,375	238,437	116,195	168,780	312,031
Gain/(loss) on derivative financial instruments and other financial instruments held for trading	(16,941)	93,839	(41,664)	(16,013)	(66,034)
Income from associates	2,408	2,408	-	572	4,771
Contribution to Deposit Guarantee Fund	(50,959)	(68,090)	(17,177)	(34,242)	(51,363)
Other income	3,536	23,663	3,069	4,399	11,418
Total non-interest income	199,419	290,257	60,422	123,496	210,823
Operating income	2,315,099	3,127,530	768,171	1,432,928	2,181,388
Salaries and related expenses	(501,586)	(667,295)	(157,808)	(316,035)	(472,609)
Depreciation, amortisation and impairment on tangible assets	(108,463)	(144,229)	(37,768)	(76,184)	(113,993)
Other operating expenses	(433,865)	(594,890)	(140,102)	(279,825)	(418,195)
Operating expenses	(1,043,914)	(1,406,414)	(335,678)	(672,045)	(1,004,797)
Credit loss expense	(737,320)	(1,203,646)	(336,248)	(714,721)	(1,162,112)
Profit before income tax	533,865	517,470	96,245	46,162	14,479
Current income tax expense	(81,210)	(96,738)	-	-	-
Deferred tax (expense)/income	(6,026)	48,644	(12,837)	(6,808)	(4,091)
Total income tax	(87,236)	(48,094)	(12,837)	(6,808)	(4,091)
Profit for the period	446,629	469,376	83,408	39,354	10,388
CI	45%	45%	44%	47%	46%